



March 2025

ANNUAL MEETING NOTICE

All Cove at Yarmouth Interval Owners are invited to attend the
Annual Meeting of Owners at The Cove at Yarmouth

**Saturday, April 5, 2025
10:00 a.m.**

The meeting will also be held virtually online. Information on the meeting will be posted on the resort's website at www.coveatyarmouth.com at least two weeks prior to the meeting.

**ANNUAL HOMEOWNERS MEETING
THE COVE AT YARMOUTH RESORT HOTEL OWNERS' ASSOCIATION, INC.
AND
THE COVE AT YARMOUTH RESORT HOTEL CONDOMINIUM TRUST
Saturday, April 5, 2025
10:00 a.m. at the Resort's Conference Room**

- I. Welcome and Introductions.....Alan Fletcher, President/Board of Trustees
- II. Approval of Annual Meeting Minutes (4/6/24).....Justin Smith, VP of Operations/VRI
- III. Sunset Clause.....Justin Smith, VP of Operations/VRI
- IV. Resort Operations.....Michael Edwards, Resort General Manager
- V. Financial Reports:
 - A. 2024 Budget RecapJustin Smith, VP of Operations/VRI
 - B. 2024 Reserve Expenditures.....Michael Edwards, Resort General Manager
 - C. 2025 Budget.....Justin Smith, VP of Operations/VRI
 - D. 2025 Planned Reserve Expenditures.....Michael Edwards, Resort General Manager
- VI. Sunset Clause Election Results.....Justin Smith, VP of Operations/VRI
- VII. Adjournment

INSIDE THIS ISSUE: Candidate Biographies ■ Proxy Ballot

CANDIDATE BIOGRAPHIES

*INDICATES INCUMBENTS

Michael S. Claffey

Address: Northborough, MA

Education: Master of Science (MS) in National Resource Strategy, ICAF; Master of Science in Military Operational Art/Science, Air Univ.; Master of Science in Mechanical Engineering, Colorado State; Certificate in Financial Planning, Georgetown.

Qualifying Experience: I am a retired Air Force Colonel with nearly 27 years of active-duty service. While in the military, I held numerous positions to include Commander of Contracting Squadron and Executive Officer for a 3-star General. Currently, I'm a Program Manager at STR, an 800+ person defense contractor.

Objective as Trustee: I've been an owner at The Cove for over 25 years. I'm interested in serving as a Trustee to help ensure The Cove remains a high-quality vacation destination for decades to come. I believe I can make a difference and I welcome the opportunity to represent the interests of Cove owners.

***Alan G. Fletcher**

Address: Holyoke, MA

Education: 1978 Masters Criminal Justice, American International College; 1975 Masters Education, Springfield College; 1973 B.S. Law Enforcement, Western New England University; 1972 Art's and Science, Holyoke Community College.

Qualifying Experience: Trustee at The Cove at Yarmouth for over 30 years. Retired Captain of Police (2011) after 43 years from the Holyoke Police Department, Holyoke, MA.

Objectives as Trustee: Representing the Homeowners as a Trustee at The Cove at Yarmouth. Applying my experiences on the Board of Trustees keeping The Cove at Yarmouth the best timeshare on Cape Cod.

John P. Hart

Address: South Hadley, MA

Education: Master's Degree in Criminal Justice, Curry College, Bachelor's Degree Criminal Justice, Quincy College, Department of Justice Advance Financial Management Training

Qualifying Experience: U.S. Army Veteran, Mass. Disabled American Veteran Adjutant for Westover Chapter 11. Current Grant Coordinator for the Hampden County Sheriff's Dept., Retired Holyoke Police Sergeant 33 yrs, Duties included: Police Liaison for Innovated Programs, managed approx. \$15 million budget, oversaw all department procurements and wrote and managed Federal, State and private grants. Board of Director Holyoke Boys and Girls Club 15 years. Project and Fiscal Manager Manager for various Department of Justice Programs totaling approximately \$3.5 million dollars. Security Risk Group Coordinator Dept. Of Corrections, Ct 7 years.

Objective as Trustee: As a 20-year owner of multiple weeks, my main objective is to ensure that each timeshare owner, their families and friends are provided with the best possible vacation experience while also maintaining affordable maintenance fees. In addition, I look forward to promoting the goodwill and support of all owners and shareholders and applying my experiences to make the best decisions on behalf of the resorts, all owners and shareholders.

CANDIDATE BIOGRAPHIES CONTINUED

*INDICATES INCUMBENTS

*Debora Jones

Education: HS (1974) Christopher Columbus HS, Bx, NY (Academic Diploma). Undergraduate Degree – Ramapo State College, Mahwah, NJ – BA Secondary Ed, History Graduate School – Fordham Univ. at Lincoln Ctr., NY, NY – Degree MSW.

Qualifying Experience: I've been an owner at the Cove since 1987 and remain an owner in good standing. I have a Masters Degree in Social Work and am currently working as an Independent Family Therapist in NYC. In addition to being a social worker, I've worked in the travel industry in a number of positions from travel agent, owning a home-based travel agency to EAP counselor for an airline.

Objectives as Trustee: As a long standing owner at the Cove, I've seen the Cove grow into a financially solvent and stable property that I am proud to own. I think this stability is a result of the current board and the resort management team and as a member of this board, I would like to continue to ensure the Cove maintains its current stability and good standing.

Kenneth J. Laferriere

Address: Charlton, MA

Education: Bachelor of Science Degree in Social Work from Bridgewater State College, May 2007. I am currently employed as a Hospital Donation Strategist at New England Donor Services and sit on a variety of local and national committees.

Qualifying Experience: I am currently the Vice-Chairman at another VRI / Capital Vacations managed resort on Cape Cod. My parents have been owners since 1987 and gifted our interval to my wife and I. Because of the fond memories as a child visiting the Cove with my family, it gives me great pleasure to continue creating more memories with my wife & children. Due to multiple committee & board positions at my church, employer and as a current timeshare Board member, I understand the importance of owner-managed resorts and the responsibility of a Trustee.

Objective as Trustee: It is my goal to bring a balanced approach to the table to ensure fiscal responsibility while maintaining the level of excellence we have come to expect. It is essential to have a Board with varying expertise to ensure The Cove at Yarmouth continues to be one of the top destinations on Cape Cod and New England. I would be honored to support the efforts of the Board to carry on this tradition.

*Malcolm MacPhail

Address: Newton, MA

Education: Suffolk University, Boston, BA: Suffolk University Law School, J.D. Degree; Admitted to practice of Law in Massachusetts for over 40 years.

Qualifying Experience: Business Owner, Real Estate Developer, Real Estate Management, service on Board of Directors of several business corps and on several Boards of Trustees and founding partner of several start-ups.

Objectives as Trustee: To continue the immense improvements in the Cove that we have seen over the last decade, to continue service on various committees overseeing details of these improvements and to continue my involvement with the other Trustees in the financial planning and the development of fiscal policies that have made the Cove such a success over the years.



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US POSTAGE
PAID
PERMIT 58
HYANNIS, MA

c/o VRI Americas
Post Office Box 399
Hyannis, MA 02601-0399

ADDRESS SERVICE REQUESTED

IMPORTANT NUMBERS

*The Cove at Yarmouth
and*

VRI Americas (VRI) Services

The Cove at Yarmouth

(508) 771-3666
Fax (508) 771-9410
Business Hours 9:00 a.m. - 5:00 p.m.
Website: www.coveatyarmouth.com

Exchange Information

RCI (877) 874-3334
RCI Points (877) 968-7476
Interval International (800) 828-8200
Trading Places (800) 365-7617

Vacation Owner Services

Assessment Billing & Collection (800) 999-7140
(949) 855-8004
Hours: Monday - Friday 11:00 a.m. - 8:00 p.m. ET

Reservations

Bonus Time/Vacation Tyme® (833) 535-0798
Rentals/VIP Reservations (833) 535-0798
Information and Assistance (833) 535-0798
Hours: Monday - Friday 9:00 a.m. - 8:00 p.m. ET

Still Need Assistance?

VRI Corporate Services (949) 587-2299
VRI Fax (949) 315-3753

Publication - The Cove at Yarmouth News publication is intended solely as a vehicle of communication for Owners and the Board of Trustees. The purpose of this newsletter is to relate membership information, correspondence, stories, facts and news as deemed appropriate or relevant to the interest of owners.

*Managed by VRI Americas
Perfecting the Art of Hospitality
www.vriresorts.com*



THE COVE AT YARMOUTH CONDOMINIUM TRUST PROXY/BALLOT

The following owners have placed their name in nomination to run for election to the Board of Trustees of The Cove at Yarmouth Condominium Trust for a six year term beginning at the next Annual Meeting.

Candidate biographies are included in this mailing.

The undersigned hereby designates and appoints _____ (or if no name is inserted, any current member of the Board of Trustees) to act in my/our name, place and stead, as my/our Proxy for all matters coming before the Trust at its April 5, 2025 Annual Meeting, including voting for the following candidates running for the Board of Trustees:

Three Trustees will be elected for six year terms. **Vote for no more than three candidates.**

*indicates incumbents

- | | |
|---|--|
| <input type="checkbox"/> Michael S. Claffey | <input type="checkbox"/> *Debora Jones |
| <input type="checkbox"/> *Alan G. Fletcher | <input type="checkbox"/> Kenneth J. Laferriere |
| <input type="checkbox"/> John P. Hart | <input type="checkbox"/> *Malcolm MacPhail |

Please print name clearly: _____

Signature: _____ Date: _____

No. of Intervals Owned: _____

Only one owner needs to sign on behalf of all owners.
Only one Proxy/ballot needs to be returned for all intervals owned.
Proxy/Ballots must be received no later than April 2, 2025 by 2:00 p.m. ET.

IMPORTANT NOTE: In order to be valid and duly tabulated:

Proxy/ballot must be marked in ink; not copied; erasures, cross-outs or white-outs must be initialed.
Proxy/ballot must be marked for no more than three candidates.
Proxy/ballot must be signed.
Proxy/ballot must be received by mail no later than April 2, 2025 by 2:00 p.m. ET.

INSTRUCTIONS:

Mailing in your Proxy Ballot: Mail to:

The Cove at Yarmouth Nominating Committee
P.O. Box 399, Hyannis, MA 02601-0399
or return in enclosed envelope provided.