



February 2022

ANNUAL MEETING NOTICE

All Cove at Yarmouth Interval Owners are invited to attend the Annual Meeting virtually or at The Cove at Yarmouth

Annual Meeting of Owners on
Saturday, April 9, 2022
10:00 a.m.

The meeting will also be held virtually online. Information on the meeting will be posted on the resort's website at www.coveatarmouth.com at least two weeks prior to the meeting.

ANNUAL HOMEOWNERS MEETING
THE COVE AT YARMOUTH RESORT HOTEL OWNERS' ASSOCIATION, INC.
AND
THE COVE AT YARMOUTH RESORT HOTEL CONDOMINIUM TRUST
Saturday, April 9, 2022
10:00 a.m. Via Zoom/Resort Conference Room

- I. Welcome and Introductions..... Marcia Moser, President/Board of Trustees
- II. Approval of Annual Meeting Minutes (4/6/19 & 4/10/21)..Scott Dravis, Sr. VP of Resort Operations/VRI
- III. Resort Operations.....Michael Edwards, Resort General Manager
- IV. Financial Reports:
 - A. 2021 Budget RecapScott Dravis, Sr. VP of Resort Operations/VRI
 - B. 2021 Reserve Expenditures.....Michael Edwards, Resort General Manager
 - C. 2022 Budget.....Scott Dravis, Sr. VP of Resort Operations/VRI
 - D. 2022 Planned Reserve Expenditures.....Michael Edwards, Resort General Manager
- V. Adjournment

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Bonus Time Bonanza ■ Attention Float Owners ■ Pinnacle Lifestyle Solutions

FROM YOUR GENERAL MANAGER

Happy 2022! Albeit a new year and dealing with yet another COVID variant, things do appear to be slowly improving...and I emphasize the term SLOWLY. Reports of a record-breaking travel season this upcoming summer, combined with the hospitality industry leading all industries in employees leaving it, will again make for labor shortages and potential budget increases. Shortages and delays aside, the resort is pushing forward as best as it can in these ever-changing times.

Here is a resort update of ongoing initiatives and projects for this year. Please keep in mind that inflation and supply chain delays, all due to the pandemic, will cause some of these improvements to be more expensive and take longer than expected.

Since 2001, your unit has been refurbished every seven years. The upcoming cycle is larger, when the entire unit will be redone. Unfortunately, due to the pandemic, this has been put off until late 2023. The biggest obstacle is freight costs (both international and domestic) being significantly over normal rates with extended delivery times. So, just hang in there for another year and we will do our best to maintain the current furnishings! I can promise you it will be well worth the wait! We are moving forward with renovations to the Recreation Center bathrooms, which still have the original floors from 1986. Selections are being made and should be completed before June 2022.

In January, our newly refreshed website was launched with better user experience, functionality, and content. It has more links for owners to easily access frequent requests and information, including the new resale program for summer weeks. Additionally, we are in the process of upgrading the resorts Wi-Fi to provide an improved user experience with seamless accessibility and greater coverage by doubling the amount of access points. We all know how important connectivity is especially now with people working remotely and the use of multiple devices. This upgrade has been delayed a few months due to availability of critical hardware; however, we have installed most of the infrastructure so when the access points do arrive, it will not be long before we are on the new system.

January's blizzard brought over a foot of snow to Cape Cod. Last fall we purchased a new snowplow and sander so that all potential snow can be cleared ourselves and boy did it come in handy! Now we are not relying on a landscaping company to plow, which has reduced the resort's expenses in the long run.

Back in April of 2021, we received a governmental grant and approval for electric vehicle (EV) charging stations! We have contracted for six chargers to be installed, two being handicap accessible, which will be located along the Route 28 fence line near the lobby. Again, (take a guess?) due to the pandemic and supply chain issues, the installation has been delayed and extended with no definitive timeline as to when it will be completed.

Kevin and Kathy from The Loft reported a wonderful year both indoors and at The Shack. Their lease was renewed in January 2022 with expanded terms, so let the good times roll! They are working on a new spring menu and are looking forward to hosting everyone again soon. The summer entertainment lineup will be the best yet, featuring live entertainment from around New England. Please visit them at: theloftatthecove.com for updates on the event calendar and exciting new menu offerings.

Lastly, communicating with you is important to us. Please take a moment to tell us how best to deliver important information about your Cove ownership and your account. Changes have been made and our management company, VRI Americas, is now offering annual maintenance fees to be billed electronically. However, to participate in next year's electronic billing, you need to update your preferences. Please go to www.vriresorts.com to update yours today. Click the Owners Portal to log in and start the process!

Our continued commitment to quality and excellence makes The Cove at Yarmouth the best resort to own, vacation and work.

From all of us, we wish you and your family many Happy Vacations.

Sincerely,

Michael J. Edwards, General Manager

Fixed and Float Dates Changing Due to Week #53

Because December 31, 2021 fell on a Friday, the year 2021 had a 53 use week. This occurs every five years, so please take note that your 2022 arrival date will be six (6) days later than in 2021.

Additionally, as a reminder, we will mail/email all fixed owner reservation confirmations by April 10th or you can view a current use week calendar on the resort's website at coveatyarmouth.com/owners.

Attention Float Owners

Now is the time to reserve your 2022 and 2023 Use Weeks!

Act now to make your reservations for best availability. Go to www.vriresorts.com to view available weeks and make your reservation online, or call 800-228-2968.

BONUS TIME BONANZA

That's right, from now until May 1, 2022, The Cove at Yarmouth rooms are available at the Bonus Time rate of \$79.00 per night*, plus tax.

\$79.00

*per night plus tax**
For a limited time only, this offer is also available to **Family and Friends***
Call Today!

Call (508) 771-3666
and Dial "0"

Managed by Vacation Resorts International
"Perfecting the Art of Hospitality"



*Reservations can only be made up to 45 days in advance and are based on resort availability. Some restrictions apply.

Vacation periods and holiday weekends have limited availability.

PINNACLE LIFESTYLE SOLUTIONS (PLS)



Your Board of Trustees are always looking for ways to improve your ownership, both now and in the future. We have recently partnered with **Pinnacle Lifestyle Solutions (PLS)**, a new consortium of industry professionals, whose specialty and sole focus is the betterment of legacy resorts like ours. You will be learning more about them in the months and years to come, but we have vetted their product and feel that it is the most attractive way on the market today to attract new members to our family and maintain long term resort financial health.



We are also excited to announce our endorsement of a new program that allows Cove owners to market and sell their **FIXED SUMMER WEEK** ownership in a safe and secure way. In response to owners' concerns over the ever-present scams and frauds, we have partnered with Cape Resales, a licensed and bonded brokerage, to assist in the marketing and sale of Fixed summer weeks. The market for vacationing on the Cape has never been stronger. If you are interested in expanding your families investment in spending more quality time together at The Cove, please email Cape Resales at sales@coveatyarmouth.com.



We urge all Cove owners to take an opportunity to learn more about what Pinnacle can do for you. We know you will be pleasantly surprised with their relaxed approach and modern methods.





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US POSTAGE
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PERMIT 58
HYANNIS, MA

c/o VRI Americas
Post Office Box 399
Hyannis, MA 02601-0399

ADDRESS SERVICE REQUESTED

IMPORTANT NUMBERS

*The Cove at Yarmouth
and*

VRI Americas (VRI) Services

The Cove at Yarmouth (508) 771-3666
Fax (508) 771-9410
Business Hours 9:00 a.m. - 5:00 p.m.
Website: www.coveatyarmouth.com

Exchange Information
RCI (877) 874-3334
RCI Points (877) 968-7476
Interval International (800) 828-8200
Trading Places (800) 365-7617

Vacation Owner Services
Assessment Billing & Collection (800) 999-7141
(949) 855-8004
Hours: Monday - Friday 11:00 a.m. - 8:00 p.m. ET

Reservations
Bonus Time/Vacation Tyme® (866) 469-8222
Rentals/VIP Reservations (866) 469-8222
Information and Assistance (800) 228-2968
Hours: Monday - Friday 9:00 a.m. - 9:00 p.m. ET
Saturday 11:30 - 7:00 p.m. ET

Still Need Assistance?
VRI Corporate Services (949) 587-2299
VRI Fax (949) 315-3753

Publication - The Cove at Yarmouth News publication is intended solely as a vehicle of communication for Owners and the Board of Trustees. The purpose of this newsletter is to relate membership information, correspondence, stories, facts and news as deemed appropriate or relevant to the interest of owners.

Managed by VRI Americas
Perfecting the Art of Hospitality
www.vriresorts.com

