



January 2023

CALL FOR NOMINATIONS

Your Board of Trustees is looking for owners who are interested in the future of The Cove at Yarmouth to submit their names as candidates and run in the upcoming election for service on the Board. This year's election will seek to fill three (3) of the nine Board of Trustees' positions.

To qualify, you need only fill the following requirements:

- Must be an owner in good standing with regard to all fees.
- Must be willing to attend:
Regular Board meetings from approximately 6:00 p.m. to 10:30 p.m. on Friday evening. These meetings are generally held at the Resort (usually up to five (5) per year); Subcommittee meetings are sometimes held prior to the regular Board meetings but are also held on alternate dates throughout the year; The Annual Meeting.
- Must be prepared to expend a great amount of effort and time on discussing a variety of issues such as financial statements, management reports, Resort issues, Committee reports, old/new business, and owner correspondence – all of which determine the direction and policies of your Resort.
- Must be willing to serve for a full six (6) year term.

If you have the time and dedication and are interested in this highly rewarding position, please complete the enclosed Candidate Nomination Form and mail it to the address below to reach us no later than February 15, 2023.

NOTE: Board members are not compensated.

Board of Trustees Nominating Committee
The Cove at Yarmouth, c/o VRI
P.O. Box 399
Hyannis, MA 02601

You may also fax to The Cove at Yarmouth, c/o VRI at (949) 315-3753.



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FROM YOUR GENERAL MANAGER

Happy New Year!

We are coming off a very busy year at The Cove at Yarmouth and for the vacation industry. Occupancy levels have rebounded to pre-pandemic levels and rental revenues are at record highs. It seems like we're back traveling again, especially based on the number of sold-out flights and the number of people driving to their destinations regardless of high gasoline prices. It has been rewarding to see that even inflation did not seem to impact vacation plans.

We bring in the new year here at The Cove at Yarmouth with two major initiatives. First, is the refurbishment of your unit. The Board along with its designated Refurbishment Committee has been strategically planning, coordinating, and selecting the finishes for the redesign of the units.

This will be a multiyear, major refurbishment plan with an estimated cost of \$9.5 million dollars. When completed, we will have upgraded virtually every component in your unit! From new cabinets and vanities to flooring, larger TV's and new bedding. Every aspect of the unit is being taken into consideration. Once the final selections have been made, a color board and digital rendering will be made available for viewing prior to the beginning of Phase I in November 2023.

Second is an amendment to our governing documents to eliminate what is known as a "Sunset" clause that was commonly included in the governing documents of most timeshare resorts throughout the US. The reasons for doing so when our industry was in its infancy are complex, but it was primarily to give Boards and owners the opportunity to terminate their timeshare regime on some future date. That has since proven unnecessary and impractical and many VRI managed associations have already amended their by-laws and Master Deed to avert a forced termination. The Cove at Yarmouth's Sunset provision established January 2025 as the date of termination so the time to change that section of our documents is now.

The Board's Legal and Management Oversight Committee is working closely with the resort legal counsel to draft the appropriate amendments to address this and any other outdated provisions. Further information and correspondence will be sent to all owners in the coming months.

Our continued commitment to quality and excellence makes The Cove at Yarmouth the best resort to own, vacation and work. From all of us, we wish you and your families a happy healthy new year in 2023 and many Happy vacations.

Sincerely,

Michael J. Edwards
General Manager

the loft
Shack



BONUS TIME BONANZA

That's right, from now until May 2023,
The Cove at Yarmouth rooms are available at the
Bonus Time rate of \$89.00 per night*, plus tax.



\$89.00

*per night plus tax**

For a limited time only, this offer is also available to
Family and Friends*
Call Today!

**Call (508) 771-3666
and Dial "0"**

Managed by Vacation Resorts International
"Perfecting the Art of Hospitality"



*Reservations can only be made up to 45 days in advance
and are based on resort availability. Some restrictions apply.

Vacation periods and holiday weekends have limited
availability.

NOTICE OF ANNUAL MEETING

All Cove at Yarmouth Interval Owners are invited to
attend the Annual Meeting of Owners at
The Cove at Yarmouth

Saturday, April 1, 2023
10:00 a.m.

ATTENTION FLOAT OWNERS

**NOW IS THE TIME TO RESERVE YOUR
2023 AND 2024 USE WEEKS!**

Now is the time to make your reservations for best availability.
Call 800-228-2968 to make your reservations.

SCAM ALERT

You may have noticed over the last year a tremendous increase in the number of postcard mailings, email, and/or telephone solicitations you may be receiving from so-called timeshare relief companies. They typically operate under a variety of ever-changing names and offer to sell or dispose of your interval. In some cases the caller will make false representations that they work for the resort, they do not.

You may initially be given the impression that the call, seminar or webinar is an opportunity to "Sell" your interval. Instead, you are presented with a compelling opportunity to PAY for relief of your ownership and its maintenance fee obligation. This "opportunity" can be made to sound very attractive and compelling, however; these companies take your money and leave a trail of false hope, unresolved promises, and possible liability in their wake.

PLEASE DO NOT GET CAUGHT UP IN THIS SCAM!

Remember, if it sounds too good to be true, it usually is! If you are talking to one of these companies, or thinking of dealing with one of these companies please...

CALL US FIRST!



c/o VRI Americas
P.O. Box 399
Hyannis, MA 02601

ADDRESS SERVICE REQUESTED

PRSRT FIRST
US POSTAGE
PAID
PERMIT 58
HYANNIS, MA

GENERAL MANAGER
COVE AT YARMOUTH
183 MAIN ST
W YARMOUTH MA 02673-4653



Important Information The Cove at Yarmouth and VRI Americas (VRI)

COVE AT YARMOUTH

Business Hours

(508) 771-3666
9:00 a.m. - 5:00 p.m.

Fax

(508) 771-9410

Website:

coveatarmouth.com

EXCHANGE INFORMATION

Interval International

(800) 828-8200

RCI

(877) 874-3334

RCI Points

(877) 968-7476

Trading Places

(800) 365-7617

DVN

(800) 748-4666

VACATION OWNER SERVICES

Assessment Billing and Collections

(800) 999-7140

(949) 855-8004

RESERVATION SERVICES

General Information

(800) 228-2968

Rentals, Vacation Time, Bonus Time,

VIP Discounts

(866) 469-8222

Website

vrresorts.com

STILL NEED ASSISTANCE

VRI Corporate Services

(949) 587-2299

VRI Fax

(949) 315-3753

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vrresorts.com